

Renewing Your Church Insurance

Many parishes consider renewing their church insurance at this time of year and its worth remembering that there are various factors to consider as you think about this.

Tip 1 – Shop around : the diocese doesn't recommend any particular firm but both Ecclesiastical and Trinitas are specialist church insurers; other firms may offer cover but be assured that they do really understand what insuring a church involves.

Tip 2 – Joint or Group Policies : if you own more than one building then explore possible savings by combining policies for these. Often preferential rates can also be achieved by a group of churches approaching an Insurer together – you still retain your own individual policy but it can add to your bargaining power by bringing more than one church into the conversation.

Tip 3 - Levels of Cover : having a higher excess usually reduces the premium and sometimes there are elements that can be removed to reduce costs. Obviously this needs careful consideration and there are always pros and cons.

Tip 4 – Property Damage Level of Cover : many churches automatically have 100% cover but it is worth looking at the implications for lower levels of cover and comparing that with the relative savings. In some places, this might be a reasonable risk.

Getting the right insurance for your building is important. Hopefully these tips might help when you come to renew your policy.